



SHYC PRESIDENT'S REPORT

November 2020

Dear Members,

One of the craziest years in our lives is mercifully coming to an end! I am sure that 2020 is a year that will be long remembered by all of us. Our club is in great shape and we are ready for what we expect to be a very busy season. We are almost at full capacity with most slips occupied with our owners' boats and lessees. As I am writing this report, a tropical storm has doubled back from the Gulf and is pounding Fort Myers today!

As I stated in my September report, our food service division has had a particularly difficult time. State mandated shutdowns and other limitations cost us the best revenue months of the year and things have still not recovered to an acceptable level. We adjusted our menu to stop the food spoilage and reduced evening hours in the lounge Monday-Thursday. In addition, we were short staffed. We are working on training new food service staff as we prepare for season. We are currently open Friday-Sunday in the evening until 8pm and have targeted to open normal daily seasonal hours on or around December 1st. Your support of our food service and cocktail lounge are extremely important and I am asking for your support for us to continue providing this service at the level which we all want to see.

Our fuel project to replace the old fuel dispensers with new high-speed units began on November 10th. Weather permitting the project should be completed in 9 days. There will be minimal disruption on facilities and operation. Once completed the amount of time it takes to refuel your boat will be greatly reduced. There will also be some environmental improvements to the underground storage units.

The NFL Sunday Ticket is back. The reason that it was renewed is that the renewal price is very low (price is based on our capacity) and is an accommodation for our customers who care to use it. Enjoy the games in a safe environment.

Our annual Member Appreciation Holiday Party will be held on December 12th. This party is for owners only and owners can bring 2 guests. This will look a little different this year, but we will have great food, drinks, and fellowship.



FINANCIAL REPORT AS OF NOVEMBER, 2020

Cash	\$282,819 (this is a record amount of cash on hand for club operations)
A/R:	\$100,901
A/P:	\$34,402
Reserves	\$273,584
Reserve CD:	\$104,588
Total Reserve:	\$378,172 (this again is a near record amount for cash reserves)

OCTOBER EMPLOYEE OF THE MONTH

Our October Employee of the Month is Sean Cross. Sean is one of our cooks and is a conscientious worker and completes our excellent trio of cooks.

EMPLOYEE ACKNOWLEDGEMENT DURING COVID19 CRISIS

I have had the honor and pleasure of serving as President of the Sanibel Harbor Yacht Club for 11 years. To say that I enjoy my job at the club is an understatement. I treat it like it is my own business and have put a 100% effort to ensure that your investment is protected while affording you, your family and friends and tenants a 5-star facility. I have met many of the members and have become friends with many of them. Our members make the club an incredibly special place. The Board and I have worked extremely hard to make the club a 5-Star facility that we all can be proud of.

With all, this has been the toughest year we have had. In the past we made it through hurricanes, tropical storms, red tide, cold and rainy streaks but nothing has come close to this year. Managing thru the Corona Virus pandemic has been brutal in every way. I want to give credit where credit is due. One of the main reasons that we have survived as a strong business has been our great management team. GM Chad Edmonds and his staff performed brilliantly and got us through the crisis to this point. Illnesses, short staff, governmental restrictions, and fear of the unknown were all dealt with. In fact, we have launched a near record amount of boats during the last 8 months.

Chad has risen to any challenge and worked brilliantly with the Board and we got things done. Our employees followed the rules that were put in place without complaint. Can you imagine working thru the summer with a mask on in 95+ weather? Not easy.

November and early December is the time of year that the members get to show the appreciation to our great staff. You have received an email asking to please contribute to the employee holiday/Christmas fund. Many of our employees have spouses that did not work during the shutdowns and it has caused some financial hardships. If you are satisfied with your service during the past year and wish to thank our employees, please consider contributing to the employee holiday fund.



Sanibel Harbour
YACHT CLUB
PRIVATE WET & DRY DOCKMINIUMS

Also, our Holiday Food Drive for needy families will be in operation until early December. There will be a large container at the valet station for deposit of food items. Thank you for your consideration.

Your Board of Directors is extremely dedicated to keep our club a 5 Star marina with great service and value for our members. We want to keep our facility not only a great place to safely store your boat and entertain your family, but a great investment as well.

Your Board of Directors listens to you and we are available at any time to speak with you and assist in any manner necessary. Once again, I thank you all for your continued support and encouragement. These are difficult times, and we all need to work together and have faith that we will return to a safe and happy "normal" God bless America in these very trying times!

Sincerely,

Peter Mazzagatti, President
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