



SHYC PRESIDENTS REPORT
September 2020

Dear Members,

The summer season is coming to a close and we are a step closer to having our great weather returning. We have had an unusually busy summer in boat launchings. We are almost at full capacity with most slips occupied with our owners' boats and lessees. Rental prices of our units are strong with little supply and strong demand.

Our food service division is another story. Summer sales in food and beverage are always low and, as with other restaurants, the state mandated shutdown and capacity limitations have really hurt. We have taken measures to cut the losses by reducing the evening hours in the lounge from Monday-Thursday, closing at 5pm. The lounge remains open during normal summer hours on Friday, Saturday, and Sunday. Since much of our food is fresh and not frozen, we have shortened the menu. Should conditions permit, we plan to return to normal working hours in the fall. We are still in Phase II of state mandated Covid19 restrictions and will return to normal operations as soon as we are permitted to do so.

Overall, our yearly sales are down \$80,000 for the first 8 months of the year. The decrease is strictly Covid19 related and we hope to make some of it up in the last quarter.

We are short staffed, and we are working on this as we prepare for season.

In other news, our main summer projects have been completed. The forklift wheel stops have been treated and galvanized. Both forklifts have received required maintenance and have been repainted where necessary. They look like new!

The equipment for replacement of the fuel pumps is in and we expect the installation to begin soon. Once completed, we will be able to fuel boats at a much faster pace, decreasing waiting time for members and making our employee time more efficient to better assist all of you.

The NFL Sunday Ticket is back, and game selection is on a first come, first served basis. The reason that it was renewed is that the price is low (price is based on our capacity) and is an accommodation for our customers who care to use it.

The next Board meeting will be this Thursday, September 17, 2020 at 5:30. Please wear a mask if you do attend.



FINANCIAL REPORT AS OF September 2020

Cash	\$222,022
A/R	\$65,094
A/P	\$33,776
Reserve	\$273,575
Reserve CD:	\$104,315

AUGUST EMPLOYEES OF THE MONTH

Our "Employee of the Month" for August were Darius Allison. Darius is a valet who is a fine young man. He performs many functions at the club.

The second "Employee of the Month" for September was Yunier Coroa. Yunier is one of our forklift drivers and excels at his job.

Congratulations, Darius and Yunier!

Your Board of Directors is extremely dedicated to keep our club a 5 Star marina with great service and value for our members. We want to keep our facility not only a great place to store your boat and entertain your family, but a great investment as well.

Your Board of Directors listens to you and we are available at any time to speak with you and assist in any manner necessary. Once again, I thank you all for your continued support and encouragement. These are difficult times and we all need to work together and have faith that we will return to a safe and happy "normal"!

Sincerely,

Peter Mazzagatti, President
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